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## MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN 2007 (FIRST) Regular Session

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Resolution No. 35 (EC)

Introduced by:

T.R. Muña Barnes
R.J. Respicio
V.C. Pangelinan

Relative to recognizing and congratulating Perez Brothers Incorporated, Thomas D. Perez, Gregory D. Perez and John D. Perez, as the U.S. Small Business Administration's 2007 "Jeffrey Butland Family-Owned Business of the Year," for exceptional achievement in their respective fields and recognizing their civic contributions to the community of Guam.

## BE IT RESOLVED BY I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN:

WHEREAS, the U.S. Small Business Administration (SBA) was established in 1953 to provide financial, technical, and management assistance to spur the number of small business start-ups, encourage their expansion and sustain growth throughout the nation's states and territories; and

WHEREAS, America's estimated 25.8 million small businesses employ more than half of the nation's private work force, generate more than half of the nation's gross domestic product, and are the principal source of new jobs in the U.S. economy; and

WHEREAS, Guam's estimated 3,000 business establishments with employment, contribute 41 percent to the island's total monthly payroll, accounting for nearly 43,000 individuals in private sector employment; and

WHEREAS, the SBA first opened its Guam Branch Office in 1962, and it provides loan guarantees to participating lending institutions in Guam for the island's small businesses, which ensures the needed working

- capital, inventory financing, and capital improvements to maintain the
- 2 viability of small business concerns, adding to our island's local tax base,
- 3 providing employment opportunities, and whose owners participate and
- 4 support community activities as good corporate citizens; and
- 5 WHEREAS, since 1990 the SBA Guam Branch Office has participated
- 6 in the annual, nationwide SBA "Small Business Awards" program,
- 7 recognizing the achievements of Guam's small business owners and the
- 8 accomplishments of advocates of small business in Guam, and providing
- 9 aspiring island entrepreneurs with successful role models to follow; and
- 10 WHEREAS, the "2007 Jeffrey Butland Family-Owned Business of the
- 11 Year Award" honors a family-owned and operated business with at least a
- 12 15-year track record and which has been passed on from one generation to
- another, Perez Bros Inc., currently owned by Thomas D. Perez, Gregory D.
- 14 Perez, and John D. Perez, the Perez family having been continuously
- operating their family-owned business since 1951; and
- 16 WHEREAS, this team of brothers has persevered during our island's
- 17 hard economic times, and through their hard work and commitment they
- 18 have truly defined the term "entrepreneurship" by maintaining the core
- 19 structure of a family-owned and operated business; and
- 20 WHEREAS, Perez Brothers, Inc., was initially started over fifty five
- years ago by three brothers, namely Frank D. Perez, Gregorio D. Perez, and
- 22 Ricardo D. Perez; and
- 23 WHEREAS, since the founding of their business, the locally owned
- 24 Perez Brothers, Inc., has grown to become a family operated manufacturer
- 25 and retailer of crushed coral aggregate, ready mix concrete, concrete
- 26 blocks, and asphalt; and
- 27 WHEREAS, Perez Brothers, Inc. pioneered the development of
- 28 housing subdivisions throughout the island and contributed to the

progress of our island's infrastructure through the paving of hundreds of miles of Guam's highways and roads; and

WHEREAS, Perez Brothers, Inc., is presently owned and managed by children of Frank D. Perez, namely, Thomas, Gregory, and John, and is poised to meet the needs of our island's future and to take advantage of the opportunities that will arise from our island's economic growth; and

WHEREAS, Perez Brothers Inc. continues to sustain a legacy of a family owned business, providing dedication, commitment, and community involvement throughout the island; and

WHEREAS, Perez Brothers Inc. has remained a key business player and a good neighbor to the people of Guam, contributing to the community through sponsorships, donations, training programs, and scholarships; now, therefore, be it

RESOLVED, that *I Mina' Bente Nuebi Na Liheslaturan Guåhan* hereby congratulates the winner of the U.S. Small Business Administration's "2007 Jeffrey Butland Family-Owned Business of the Year" award, Perez Brothers Incorporated, and Thomas D. Perez, Gregory D. Perez and John D. Perez for their exceptional achievement in their respective fields and recognizing their civic contributions to the community of Guam; and be it further

RESOLVED, that the Speaker certify to, and the Secretary of the Legislature attest the adoption hereof, and copies of the same be thereafter transmitted to Perez Brothers Incorporated, to Thomas D. Perez, to Gregory D. Perez to John D. Perez, to the Small Business Administration and to the Honorable Felix P. Camacho, *I Maga'lahen Guåhan*.

DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE OF *I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN* ON THE 21ST DAY OF FEBRUARY, 2007.